

**COMPTON WATER ASSOCIATION**  
**Board of Directors Business Meeting**  
**Held at the Plumlee Community Building**  
**August 13<sup>th</sup>, 2024- 6:00 p.m.**

**Meeting called to order by: Roger Jones**

**Quorum Present: Greg Baccari, Jerry Reagan, Joseph Sorenson, John Henderson**

**Absent: Karl Lehr**

Reports:

MINUTES:	Ashley Reynolds
DIRECTORS REPORT:	Ashley Reynolds
BOOKKEEPER REPORT:	Ashley Reynolds
WATER OPERATOR REPORT:	Jerry Reagan
METER READER REPORT:	Jerry Reagan

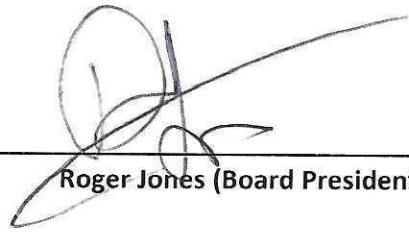
The Compton Water Association Board of Directors met on Tuesday August 13, 2024 at the Plumlee Community Building. After the reading of the minutes, directors report, bookkeepers report, water operator report, and meter reader report. Due to the Greg made a motion to accept the minutes as read. Seconded by John, motion passed unanimously.

The first order of business was to review the reconnect fee for accounts requiring shut off due to nonpayment. After a short discussion, John made a motion to increase the fee from \$75.00 to \$150.00. Seconded by Greg, all in favor, motion passed.

One community member requested to be put on the agenda to discuss concerns regarding our water line on County Road 1613. It has been found that our line is very close to the surface of the road and we need to ensure this is resolved before winter comes due to the threat of that line freezing and busting. It is advised that we contact the county judge to have that road built back up by the county, or we take the responsibility of ensuring that water line is below the freeze line for this area.

The final order of business for the night was to interview a member of the community who wished to join the board. After a short discussion with Mr. Clint Shields, John made a motion to accept him onto the board. This was seconded by Greg. All were in favor, motion passed.

After no new business being found, John made the motion to adjourn from business, seconded by Greg. All in favor, motion passed.

A handwritten signature in black ink, appearing to be 'R. Jones', written over a horizontal line.

Roger Jones (Board President)

A handwritten signature in blue ink, appearing to be 'Greg Baccari', written over a horizontal line.

Greg Baccari (Board Vice-President)

## Compton Water Association, Inc.

## Profit &amp; Loss

09/10/24

January through August 2024

Accrual Basis

	<u>Jan - Aug 24</u>
Ordinary Income/Expense	
Income	
FEES CHARGED	
Reconnect Fees	75.00
FEES CHARGED - Other	2,728.59
Total FEES CHARGED	2,803.59
Program Income	
Membership Dues	-35.00
Total Program Income	-35.00
Sequoyah Software	70,868.57
Water Revenue	
Misc Fees	1,436.28
Penalty	2,463.99
Safe Water	603.41
Sales Tax	20,030.14
Water Sales	238,269.05
Water Revenue - Other	30,671.31
Total Water Revenue	293,474.18
WaterWorksSystem	6,383.28
Total Income	373,494.62
Gross Profit	373,494.62
Expense	
Business Expenses	
Bank Charges	2,801.32
Total Business Expenses	2,801.32
CONTRACT LABOR	
Ashley J Reynolds	23,600.00
Clint Wilt	
Water Operator	5,000.00
Meter Reader	900.00
Clint Wilt - Other	9,350.00
Total Clint Wilt	15,250.00
Billy Clark	
Vehicle Expense	500.00
Total Billy Clark	500.00
Jay Blackshear	1,499.94
Jerry Reagan	11,433.25
CONTRACT LABOR - Other	27,807.69
Total CONTRACT LABOR	80,090.88
Contract Services	
Leak and Line Repair	21,970.00
Accounting Fees	200.00
Arkansas Dept of Health	1,425.60
Arkansas One Call	45.60
Total Contract Services	23,641.20
EQUIPMENT	
Equipment Purchase	2,145.74
EQUIPMENT - Other	473.73
Total EQUIPMENT	2,619.47

## Compton Water Association, Inc.

## Profit &amp; Loss

09/10/24

January through August 2024

Accrual Basis

	Jan - Aug 24
Facilities and Equipment	
Building Rent	612.92
Truck Expense	869.21
Facilities and Equipment - Other	1,254.59
Total Facilities and Equipment	2,736.72
Interest Expense	0.00
Operations	
Supplies Water	40,968.08
Advertising	180.90
Books, Subscriptions, Reference	3,200.55
Postage, Mailing Service	3,762.50
Printing and Copying	713.54
Supplies Office	2,615.33
Telephone, Telecommunications	2,699.17
Utilities, Electric, Gas	6,745.52
Operations - Other	498.08
Total Operations	61,383.67
Other Types of Expenses	
Insurance Hartford Workmans Com	9,226.00
Total Other Types of Expenses	9,226.00
S W BOONE Water	320,525.23
SALES TAX	
Arkansas State Tax	32,628.55
Total SALES TAX	32,628.55
Travel and Meetings	
Conference, Convention, Meeting	178.14
Total Travel and Meetings	178.14
VEHICLE	
Fuel	1,333.42
Total VEHICLE	1,333.42
Total Expense	537,164.60
Net Ordinary Income	-163,669.98
Other Income/Expense	
Other Income	
Water Meter Deposits Used for O	100.00
Total Other Income	100.00
Net Other Income	100.00
Net Income	-163,569.98

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09/10/24

Accrual Basis

# Compton Water Association, Inc.

## Profit & Loss

August 2024

	<u>Aug 24</u>
Ordinary Income/Expense	
Income	
FEES CHARGED	450.00
Sequoyah Software	<u>37,817.12</u>
Total Income	<u>38,267.12</u>
Gross Profit	38,267.12
Expense	
Business Expenses	
Bank Charges	<u>31.82</u>
Total Business Expenses	31.82
CONTRACT LABOR	
Ashley J Reynolds	2,000.00
Jerry Reagan	3,950.00
CONTRACT LABOR - Other	<u>247.25</u>
Total CONTRACT LABOR	6,197.25
EQUIPMENT	473.73
Facilities and Equipment	
Building Rent	<u>51.16</u>
Total Facilities and Equipment	51.16
Interest Expense	0.00
Operations	
Supplies Water	2,584.62
Books, Subscriptions, Reference	18.63
Postage, Mailing Service	521.10
Supplies Office	191.47
Telephone, Telecommunications	261.57
Utilities, Electric, Gas	<u>500.81</u>
Total Operations	4,078.20
S W BOONE Water	20,307.69
SALES TAX	
Arkansas State Tax	<u>2,704.78</u>
Total SALES TAX	2,704.78
Travel and Meetings	
Conference, Convention, Meeting	<u>178.14</u>
Total Travel and Meetings	178.14
VEHICLE	
Fuel	<u>100.20</u>
Total VEHICLE	<u>100.20</u>
Total Expense	<u>34,122.97</u>
Net Ordinary Income	<u>4,144.15</u>
Net Income	<u><u>4,144.15</u></u>

## Compton Water Association, Inc.

## Balance Sheet

As of August 31, 2024

09/10/24

Accrual Basis

	<u>Aug 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
**7822 Depr. Acct 01/01/23	17,732.97
*7814 Loan Acct. 01/01/23	5,336.87
*7830 Meter Res. 01/01/23	24,653.07
*7848 Reg. Chkg. Acct 01/01/23	-191,839.18
Community First Bank Checking	8,328.18
Anstaff 7822 Depreciation	2,400.00
Anstaff 7848 Checking	-207,610.34
Anstaff 7830 Meter Reserve	5,445.00
Anstaff 7814 Loan Res	5,336.87
Water Revenue; Penalty	-17.73
Water Revenue; Water Sales	-2,848.75
Total Checking/Savings	<u>-333,083.04</u>
Other Current Assets	
A/R Utility Billing	
A/R Misc Fees	-84.00
A/R Penalty	-104.86
A/R Safe Water	-36.26
A/R Sales Tax	-586.46
A/R Water	-7,516.60
Total A/R Utility Billing	<u>-8,328.18</u>
Total Other Current Assets	<u>-8,328.18</u>
Total Current Assets	<u>-341,411.22</u>
Fixed Assets	
water system	497,346.00
Total Fixed Assets	<u>497,346.00</u>
<b>TOTAL ASSETS</b>	<b><u>155,934.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due To Meter Deposit Fund	22,877.45
Water Meter Acct Deposit	46,048.07
Total Other Current Liabilities	<u>68,925.52</u>
Total Current Liabilities	68,925.52
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	28,419.00
Arkansas Natural Resources 2	-22,940.56
Total ARKANSAS NATURAL RESOURCES	<u>5,478.44</u>
USDA Rural Development Loan 05	4,343.19
USDA Rural Development Debt 09	50,001.62
Total Long Term Liabilities	<u>59,823.25</u>
Total Liabilities	128,748.77

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Compton Water Association, Inc.

09/10/24

**Balance Sheet**

Accrual Basis

As of August 31, 2024

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	<u>Aug 31, 24</u>
Equity	
Opening Balance Equity	-415,748.04
Unrestricted Net Assets	606,304.03
Net Income	-163,569.98
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Total Equity	26,986.01
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TOTAL LIABILITIES & EQUITY	<u>155,734.78</u>

## PUBLIC NOTICE

The COMPTON WATERWORKS is a public water system subject to regulation under the federal Safe Drinking Water Act. Those regulations require the notification of customers whenever a violation occurs, and is the basis for this notice.

The water system has failed to retain a qualified, licensed operator since January of 2021 to September of 2024.

The U.S. Environmental Protection Agency sets national standards for drinking water and has established a requirement that certain public water systems must be operated by a qualified operator. The Arkansas Department of Health defines a qualified operator as a person holding an appropriate valid Water Operator's License based on the type of water system and population served.

Failure to meet this requirement does not necessarily mean that the water is unsafe or that alternate sources of water should be used.

The water system has taken steps to acquire an operator with the required Water Operator's License. In the interim, we have obtained an Operator in Training. This means that he is currently taking classes to become fully licensed.

Should you have any questions concerning this notice, contact the water system at 870-420-3930 or the Engineering Section of the Department of Health at 501-661-2623.