P. O. Box 825, Compton, AR 72624 870-420-3930 www.comptonwater@gmail.com

COMPTON WATER ASSOCIATION NEWSLETTER

January 11, 2017

ELECTION OF OFFICERS:

CWA would like to thank everyone for their interest in the Water Association and for voting for the future Board Members! These Board Members will serve a two year term and their offices will be installed at our next meeting, February 14.

COMPTON WATER LOANS: Questions were asked at the last meeting about the loans that CWA has.

USDA LOANS:

Compton Water has 4 outstanding loans with the USDA. As follows:

Loan #1- For the Original Well

Date of Loan- 08/10/1981 Original Amount- \$197,000

Balance- \$36,623.64 Monthly Payment-\$974

Loan # 4- For construction overrun for the original system

Date of Loan- 07/22/1982 Original Amount- \$7,200

Balance- \$1,270.19 Monthly Payment- \$36

Loan #5- For water treatment facilities at the well site due to discoloration and smell

Date of Loan- 12/19/1988 Original Amount- \$35,000

Balance- \$17,537.95 Monthly Payment- \$171

Loan #9 For the crossroads water line extensions and connection to the Southwest

Boone County Water Association.

Date of Loan- 12/19/1995 Original Amount- \$153,000 Balance- \$106,269.47

Monthly Payment- \$703

** These loan dates and balances were supplied to us by the USDA.

ANRC LOANS

CWA has 2 outstanding loans with the Arkansas Natural Resource Commission. As follows:

Loan #HL-99-03-WDF

To re-lay 5,500 feet of 6" waterline and to sandblast and paint the water tank.

Date of Loan- 01/21/1998

First Payment- 03/01/1999

Original Amount-\$83,224

Balance- \$53,404

Annual Payment in March-\$5,684

To be paid off in 2029.

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Loan #00952-WSSW-L

For repairs and upgrades to the Fire Tower Road water tank. A grant in the amount up to \$88,065 was also obtained.

Date of Loan- 07/07/2013

First Payment- 06/01/2014

Original Amount- \$23,175

Balance- \$16,813

Annual Payment in June-\$2,648

To be paid off in 2023.

** These loan dates and balances were supplied to us by the ANRC.

HOW CAN YOU HELP US?

We can always use your help in looking for water leaks!! If you notice water coming from locations where you don't normally see it, like wet spot's or very green areas we would sincerely appreciate a phone call and we will gladly check it out. Many of you have saved CWA a lot of money by locating those leaks early! Thank you AGAIN in advance – we really appreciate it!

MEETING SCHEDULE:

February, April, June, August, September, October, December. Second Tuesday at 7:00 p.m. at the Compton Community Building

At these meetings you will hear current financial information, the water condition, general problems and issues this Water Company faces each day. As always, we welcome you and your constructive and respectful input, questions and suggestions. We welcome ANYONE who wants to be a part of keeping this Water Company on track, solvent and able to supply clean and safe water to you. The current Board Members are UNPAID VOLUNTEERS and will continue in that same manner; there is absolutely no plan in place to pay Board Members. The ONLY paid people are your Water Operator, Bookkeeper and Meter Reader; they are all equally valued employees of this water Company and answer to the Board of Directors – they ARE NOT unsupervised.

NEWSLETTERS, UPDATES, MEETING MINUTES AND FINANCIAL INFORMATION CAN ALL BEEN SEEN ON OUR WEBSITE.

www.comptonwater.com

Compton Water Assn. Inc.
P. O. Box 825
Compton, AR 72624
870-420-3930
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Mitch Jones, President
John D. Henderson, Vice President
Roger Jones, Treasurer, Director of Operations
Karl Lehr, Board Member
Veronica Clark, Board Member
Wayne Hartlerode, Water Operator
Katrina Davidson, Bookkeeping
Justin Robinson, Meter Reader

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December 13, 2016

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Water Board ballots that I have counted and ratified were done so in an honest and unbiased manner.

Sign/Date

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Mitch Jones, President John D. Henderson, Vice President Roger Jones, Treasurer, Director of Operations Karl Lehr, Board Member Veronica Clark, Board Member Wayne Hartlerode, Water Operator Katrina Davidson, Bookkeeping Justin Robinson, Meter Reader

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December 13, 2016

I, <u>B.// Loradger</u>, do declare that the 2017 Compton Water Board ballots that I have counted and ratified were done so in an honest and unbiased manner.

Sign/Date

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