

**COMPTON WATER ASSOCIATION**  
Board of Directors and Business Meeting  
Held at Compton School, Compton Arkansas  
August 8, 2017 - 7:00 p.m.

Compton Water meeting of August 8, 2017, no quorum, meeting dismissed.

**REPORTS:**

MINUTES: Katrina Davidson

DIRECTORS REPORT: Katrina Davidson

BOOKKEEPER REPORT: Katrina Davidson

WATER OPERATOR REPORT: Wayne Hartlerode

**OLD/UNFINISHED BUSINESS:**

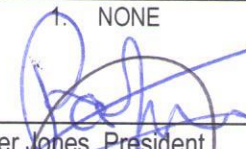
Topic:

**NEW BUSINESS:**


Topic:

**REQUEST TO BE ON AGENDA**

1. NONE

  
\_\_\_\_\_  
Roger Jones, President

August 8, 2017

  
\_\_\_\_\_  
, Board Member

August 8, 2017

**Compton Water Association, Inc.**  
**Profit & Loss**  
 January through July 2017

	Jan - Jul 17
Ordinary Income/Expense	
Income	
<b>FEES CHARGED</b>	
Miscellaneous Revenue	575.00
Water Meter Sets	3,200.00
Reconnect Fees	825.00
<b>FEES CHARGED - Other</b>	150.00
<b>Total FEES CHARGED</b>	4,750.00
<b>Water Revenue</b>	
Misc Fees	374.03
Penalty	3,146.15
Safe Water	729.46
Sales Tax	14,257.46
Water Sales	178,140.90
<b>Total Water Revenue</b>	196,648.00
<b>Total Income</b>	201,398.00
Gross Profit	201,398.00
Expense	
compton water	-19,251.89
<b>Business Expenses</b>	
Bank Charges	338.94
Banking NSF	203.00
Business Expenses - Other	145.84
<b>Total Business Expenses</b>	687.78
<b>CONTRACT LABOR</b>	
Katrina Davidson	10,800.00
Justin Robinson Meter Reader	2,250.00
Wayne Hartlerode Water Operator	12,000.00
Wayne Hartlerode Backhoe	1,475.00
<b>CONTRACT LABOR - Other</b>	7,646.25
<b>Total CONTRACT LABOR</b>	34,171.25
<b>Contract Services</b>	
Arkansas Dept of Health	320.50
Arkansas One Call	45.60
Outside Contract Services	1,500.00
<b>Total Contract Services</b>	1,866.10
<b>EQUIPMENT</b>	
Equipment Purchase	978.29
Misc. Equip for Repairs	3,353.21
Leak Repairs	-270.00
Mower	156.83
Other Repairs	1,685.38
<b>Total EQUIPMENT</b>	5,903.71
<b>Facilities and Equipment</b>	
Building Rent	510.60
Storage Unit	150.00
Truck Expense	1,583.06
<b>Total Facilities and Equipment</b>	2,243.66
Interest Expense	3,489.13
Operations	
Advertising	629.48
Postage, Mailing Service	1,469.39
Supplies	792.16
Telephone, Telecommunications	1,462.16
Utilities, Electric, Gas	1,700.57
Water Works Computer Program	310.50

**Compton Water Association, Inc.**  
**Profit & Loss**  
January through July 2017

	<u>Jan - Jul 17</u>
Total Operations	6,364.26
Other Types of Expenses	
Insurance Hartford Workmans Com	1,024.00
Total Other Types of Expenses	<u>1,024.00</u>
S W BOONE Water	85,451.33
SALES TAX	
Arkansas State Tax	9,840.76
Boone County	9.14
Carroll County	48.52
Madison County	536.50
Newton County	1,708.16
Total SALES TAX	<u>12,143.08</u>
VEHICLE	
Fuel	1,507.54
Insurance	1,493.00
Maintenance	886.49
Total VEHICLE	<u>3,887.03</u>
Total Expense	<u>137,979.44</u>
Net Ordinary Income	<u>63,418.56</u>
Net Income	<u><u>63,418.56</u></u>

**Compton Water Association, Inc.**  
**Balance Sheet**  
 As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CFB 72245 Depreciation Checking	2,932.97
CFB 8350 Checking	12,413.32
CFB 72187 Meter Dep Checking	16,583.05
CFB 72161 Loan Res. Checking	1,336.87
Water Revenue; Water Sales	-542.20
<b>Total Checking/Savings</b>	32,724.01
<b>Accounts Receivable</b>	
Accounts Receivable	8.20
<b>Total Accounts Receivable</b>	8.20
<b>Total Current Assets</b>	32,732.21
<b>TOTAL ASSETS</b>	<b>32,732.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Water Meter Acct Deposit	16,391.05
<b>Total Other Current Liabilities</b>	16,391.05
<b>Total Current Liabilities</b>	16,391.05
<b>Long Term Liabilities</b>	
<b>ARKANSAS NATURAL RESOURCES</b>	
Arkansas Natural Resources 1	48,162.00
Arkansas Natural Resources 2	16,813.00
<b>Total ARKANSAS NATURAL RESOURCES</b>	64,975.00
USDA Rural Development 01	29,745.54
USDA Rural Development 04	1,016.10
USDA Rural Development Loan 05	16,483.17
USDA Rural Development Debt 09	101,419.61
<b>Total Long Term Liabilities</b>	213,639.42
<b>Total Liabilities</b>	230,030.47
<b>Equity</b>	
Opening Balance Equity	-421,084.91
Unrestricted Net Assets	160,368.09
Net Income	63,418.56
<b>Total Equity</b>	-197,298.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>32,732.21</b>



# Compton Water Association, Inc.

## DIRECTOR'S REPORT

June 2017 Billing cycle

800-227-5128

Printed Tuesday, June 27, 2017 @ 15:45

### DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,710,440	100.0%
Water Sold to Customers	1,255,000	73.4%
Utility Use (fire, flushing)	3,600	0.2%
Water Lost	451,840	26.4%
Average Use Per Account	3,997	
Accounts Using Water	314	

### SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	27,506.95	0.00	0.00	103.80	53.00	0.00	2,204.12
Count	346	0	0	346	53	0	345
Average	79.50	0.00	0.00	0.30	1.00	0.00	6.39

### ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on June 2017 Bills	35,138.96	353
Credit Balances	-344.56	3
Debit Balances	35,483.52	350
Payments	-28,455.75	330
Adjustments	0.00	0
Balance after Payments and Adj	6,683.21	51
Current	2,702.07	19
30 to 60 Days Old	1,534.31	15
60 to 90 Days Old	433.14	3
Over 90 Days Old	2,013.69	14
Penalty Charges	486.39	60
Charges for Services	29,867.87	346
Balance Due	37,037.47	



# Compton Water Association, Inc.

## DIRECTOR'S REPORT

July 2017 Billing cycle

800-227-5128

Printed Friday, July 28, 2017 @ 16:59

### DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,708,260	100.0%
Water Sold to Customers	1,334,000	49.3%
Utility Use (fire, flushing)	4,000	0.1%
Water Lost	1,370,260	50.6%
Average Use Per Account	4,248	
Accounts Using Water	314	

### SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	28,404.00	0.00	0.00	103.50	54.00	0.00	2,276.55
Count	345	0	0	345	54	0	344
Average	82.33	0.00	0.00	0.30	1.00	0.00	6.62

### ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on July 2017 Bills	37,037.47	355
Credit Balances	-306.32	2
Debit Balances	37,343.79	353
Payments	-30,996.85	332
Adjustments	120.05	5
Balance after Payments and Adj	6,160.67	48
Current	2,291.24	20
30 to 60 Days Old	1,372.45	7
60 to 90 Days Old	697.28	9
Over 90 Days Old	1,799.70	12
Penalty Charges	530.35	58
Charges for Services	30,838.05	345
Balance Due	37,529.07	