

**COMPTON WATER ASSOCIATION**  
Monthly Meeting Minutes  
Held at Compton School, Compton Arkansas  
April 12, 2012 7:00 p.m.

Meeting was called to order by Wanda Roudabush who asked if there were a quorum present to conduct the meeting Roger Jones confirmed there was a quorum. Present were Wanda Roudabush, Roger Jones and John Henderson. Bookkeeper Veronica Oitker.

**REPORTS:**

**MINUTES:** Motion made by John Henderson and second by Wanda to approve and accept, unanimous. Roger Jones signed approval of minutes.

**DIRECTORS REPORT:** Directors Report was submitted into minutes. Bobby Hudson noted the percentage of water loss can change because SW Boone isn't consistent on date they read our meters.

**WATER OPERATOR REPORT:** Bobby brought his computer and demonstrated the remote meter reading of the master meter. Leaks have been detected through this new system, they meter can be monitored by any computer without having to go to the well house. Roger wanted to know if we needed to reimburse Bobby for this equip, Bobby indicated it was on loan. He also indicated there was another leak detection scheduled for the next night.

**METER READER REPORT:** No report.

**BOOKKEEPER REPORT:** Veronica submitted Bookkeeper reports into minutes. Motion was made by John Henderson and second by Wanda to accept them into minutes. Motion carried.

**UNFINISHED BUSINESS:**


1. **BOIL ORDER** John Henderson asked about notification on boil orders and what is process for notifying homeowners. John Berry reminded us that there is a volunteer who would like to donate a sign for the Water Company and Fire Department to use and we can put a boil order notice up. John Berry also said that there is radio and the web site for Health Department that can be accessed.
2. Update on bylaws, changes need to begin soon.
3. New change on Bylaws: change connection from main water line to new meter install from 100 feet to 15'. Motion made by John Henderson, second by Wanda Roudabush, unanimous, motion carries.
4. Procedural change on adjustments. A Board Member needs to approve them. Discussion was had on the procedure; examples were submitted regarding the adjustments. It was decided to table the matter until John Berry returns.
5. Drop box – it was reestablished that there is not a drop box provided by CWA for the customers. It is a liability and risk for the customer and CWA. Motion was made by John Henderson that we are not ever going to have a drop box for customer payments because of risk, second by Wanda, motion carries.

**NEW BUSINESS:**

Roger called for motion to adjourn; John Henderson made motion to adjourn, second by Wanda, motion carried.

  
\_\_\_\_\_  
Roger Jones, President

June 12, 2011

  
\_\_\_\_\_  
John Berry, Secretary/Treasurer

June 12, 2011

**Compton Water Association, Inc.**  
**Balance Sheet**  
As of April 30, 2012

	<u>Apr 30, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Community First Bank Checking	1,251.80
Community First Savings 9046	7,497.71
Community Loan Res. 700008014	24,341.34
<b>Total Checking/Savings</b>	<u>33,090.85</u>
<b>Total Current Assets</b>	<u>33,090.85</u>
<b>TOTAL ASSETS</b>	<u><b>33,090.85</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Southwest Boone Water Assoc	21,353.29
Water Meter Acct Deposit	2,640.00
<b>Total Other Current Liabilities</b>	<u>23,993.29</u>
<b>Total Current Liabilities</b>	<u>23,993.29</u>
<b>Long Term Liabilities</b>	
Arkansas Natural Resources Debt	64,202.00
USDA Rural Development 01	71,999.93
USDA Rural Development 04	2,599.42
USDA Rural Development Loan 05	20,861.39
USDA Rural Development Debt 09	114,084.35
<b>Total Long Term Liabilities</b>	<u>273,747.09</u>
<b>Total Liabilities</b>	<u>297,740.38</u>
<b>Equity</b>	
Opening Balance Equity	-367,052.02
Unrestricted Net Assets	95,772.56
Net Income	6,629.93
<b>Total Equity</b>	<u>-264,649.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>33,090.85</b></u>

**Compton Water Association, Inc.**  
**Profit & Loss**  
 April 2012

	Apr 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Reconnect Fees	150.00
Water Revenue	
Misc Fees	28.00
Penalty	566.78
Safe Water	102.16
Sales Tax	1,479.86
Water Sales	19,573.39
<b>Total Water Revenue</b>	<b>21,750.19</b>
<b>Total Income</b>	<b>21,900.19</b>
<b>Gross Profit</b>	<b>21,900.19</b>
<b>Expense</b>	
<b>Business Expenses</b>	
Bank Charges	5.72
<b>Total Business Expenses</b>	<b>5.72</b>
<b>CONTRACT LABOR</b>	
Bobby Hudson	1,600.00
Tim Fletcher	427.50
Tom Gandy	450.00
Veronica Oitker	800.00
<b>Total CONTRACT LABOR</b>	<b>3,277.50</b>
<b>Contract Services</b>	
Arkansas Dept of Health	297.00
<b>Total Contract Services</b>	<b>297.00</b>
<b>EQUIPMENT</b>	
Leak Repairs	193.53
<b>Total EQUIPMENT</b>	<b>193.53</b>
<b>Facilities and Equipment</b>	
Building Rent	37.92
<b>Total Facilities and Equipment</b>	<b>37.92</b>
<b>Operations</b>	
Books, Subscriptions, Reference	75.00
Telephone, Telecommunications	158.61
Utilities, Electric, Gas	236.61
<b>Total Operations</b>	<b>470.22</b>
<b>Other Types of Expenses</b>	
Insurance Hartford Workmans Com	939.00
<b>Total Other Types of Expenses</b>	<b>939.00</b>
<b>S W BOONE Water</b>	<b>16,720.40</b>
<b>SALES TAX</b>	
Arkansas State Tax	1,121.96
Boone County	1.11
Carroll County	5.29
Madison County	78.21
Newton County	204.12
<b>Total SALES TAX</b>	<b>1,410.69</b>
<b>VEHICLE</b>	
Fuel	280.64
Insurance	757.00
Maintenance	64.80
<b>Total VEHICLE</b>	<b>1,102.44</b>
<b>Total Expense</b>	<b>24,454.42</b>

**Compton Water Association, Inc.**  
**Profit & Loss**  
April 2012

	<u>Apr 12</u>
Net Ordinary Income	<u>-2,554.23</u>
Net Income	<u><u>-2,554.23</u></u>



**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	1,525,850	100.0%
Water Sold to Customers	1,190,000	78.0%
Utility Use (fire, flushing)	4,000	0.3%
Water Lost	331,850	21.7%
Average Use Per Account	3,914	
Accounts Using Water	304	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	20,107.00	0.00	0.00	100.20	29.00	0.00	1,510.42
Count	334	0	0	334	29	0	333
Average	60.20	0.00	0.00	0.30	1.00	0.00	4.54

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on February 2012 Bills		24,700.23	339
Credit Balances	-220.28		4
Debit Balances	24,920.51		335
Payments		-22,061.77	310
Adjustments		-173.08	6
Balance after Payments and Adj		2,465.38	43
Current	1,921.33		34
30 to 60 Days Old	312.98		6
60 to 90 Days Old	14.00		1
Over 90 Days Old	217.07		2
Penalty Charges		448.32	71
Charges for Services		21,746.62	334
Balance Due		24,660.32	

## DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,411,200	100.0%
Water Sold to Customers	1,093,000	77.5%
Utility Use (fire, flushing)	0	0.0%
Water Lost	318,200	22.5%
Average Use Per Account	3,492	
Accounts Using Water	313	

## SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	19,081.00	0.00	0.00	100.20	28.00	0.00	1,437.25
Count	334	0	0	334	28	0	333
Average	57.13	0.00	0.00	0.30	1.00	0.00	4.32

## ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on March 2012 Bills	24,660.32	338
Credit Balances	-287.80	6
Debit Balances	24,948.12	332
Payments	-21,771.67	327
Adjustments	-9.63	2
Balance after Payments and Adj	2,879.02	32
Current	2,616.29	26
30 to 60 Days Old	132.41	3
60 to 90 Days Old	19.65	2
Over 90 Days Old	110.67	1
Penalty Charges	519.54	59
Charges for Services	20,646.45	334
Balance Due	24,045.01	

**DISTRIBUTION EFFICIENCY SUMMARY**

	Gallons	Percent
Water Supplied to System	1,475,860	100.0%
Water Sold to Customers	1,298,000	87.9%
Utility Use (fire, flushing)	0	0.0%
Water Lost	177,860	12.1%
Average Use Per Account	4,108	
Accounts Using Water	316	

**SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	21,054.00	0.00	0.00	100.50	33.00	0.00	1,579.99
Count	335	0	0	335	33	0	334
Average	62.85	0.00	0.00	0.30	1.00	0.00	4.73

**ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on April 2012 Bills		24,045.01	340
Credit Balances	-259.47		8
Debit Balances	24,304.48		332
Payments		-21,690.44	311
Adjustments		-31.68	7
Balance after Payments and Adj		2,322.89	42
Current	1,256.28		32
30 to 60 Days Old	934.29		6
60 to 90 Days Old	21.65		3
Over 90 Days Old	110.67		1
Penalty Charges		479.54	66
Charges for Services		22,767.49	335
Balance Due		25,569.92	



**COMPTON WATER ASSOCIATION**

P. O. Box 825, Compton, AR 72624

870-420-3930

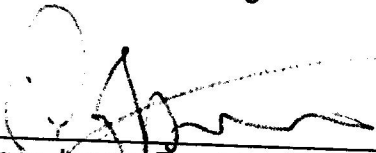
www.comptonwater@gmail.com

Be it resolved that the By-Laws of the Compton Water Association, Inc. are hereby amended as follows:

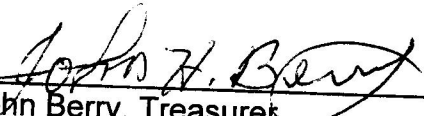
Article XIV RULES AND REGULATIONS/Meter Location

To change meter connections from the main water line to new meter install from 100 feet to 15 feet. Motion made by John Henderson, second by Wanda Roudabush, Vice President, unanimous vote, motion carries.

Pursuant to Article XIII a majority of the members present on April 12, 2012 at the regular meeting of the corporation voted unanimously to amend the current By Laws with the above changes.

  
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Roger Jones, President

1-28-2014  
Date

  
\_\_\_\_\_  
John Berry, Treasurer

1-28-2014  
Date

# COMPTON WATER ASSOCIATION

P. O. Box 825, Compton, AR 72624

870-420-3930

www.comptonwater@gmail.com

April 8, 2014

As established by Legal Council Mitch Cash Attorney at Law, previous motions and proposed amendments to By Laws should be ratified as voted on in previous meetings. By ratifying these motions, this Board is stating that in previous meetings these have been voted upon and passed and carried out as per the decisions of Compton Water Association Board of Directors.

Motion made by Roger Jones to approve the hiring of Mitch Cash as CWA attorney and retroactive from 2011, second John Henderson. All approved yes? Motion carries?  Yes or no.

Motion made by John Henderson to approve paying expenses to TIM FLETCHER in 2013 for travel and meals to get his Water Operator License, second by Roger Jones, all approved yes? Motion carries?  Yes or no

Motion made by Roger Jones to approve paying expenses to WAYNE HARTLERODE in 2013 for travel and meals to get his Water Operator License, second by John Henderson, all approved yes? Motion carries?  Yes or no

Motion made by Roger Jones to approve paying for security at any and all meetings, whereby the Board deems it necessary, second by John Henderson, all approved yes? Motion carries?  Yes or no

Motion made by John Henderson to begin the process of writing new By Laws for CWA and using Legal Council to begin and complete the process and to approve expenses incurred for the completion. Second by Roger Jones, all approved yes? Motion carries?  Yes or no

Mitch Jones  
Mitch Jones, President

4-8-14  
April 8, 2014

John Berry  
John Berry, Treasurer

4/8-2014  
April 8, 2014